

# Welcome! Nonprofit Information Session with Q&A



### Welcome & Intros

Anne Yeh & Moira Nelson Co-Chairs

Mary Riley
Vice Chair

Betsy McKnight & Keb Neff Nonprofit Coordinator Co-Chairs

**Holly Deitz & Mary Anne Donahue Grant Review Committee Co-Chairs** 

Liz MacNeill
Finance Review Committee Chair

Mary Riley and Jackie Jankewicz
Grantee Relations Chairs

**2023 Grantees** 

**LUNCH BREAK** 

**Gwen Love** 

**Executive Director** 

**KYDS** 

**Mychal Mills** 

Co Founder

**Questions?** 

**Email:** 

grants@impact100jc.org

www.lmpact100JerseyCoast.org



# Membership Review

- ONE WOMAN, ONE VOTE
- Our giving circle includes members of the nonprofit community!
- Strict Conflict of Interest
- We welcome feedback

# IMPACT100 Tersey Coast

# Grant Distribution Announcement

\$364,000



THREE Impact Grants of \$100,000 each



## 2024 Key Dates

Eligibility Form Closes	May 1
Full Proposal Application Due Online	May 13
First round notifications sent out	July 30
Semi Finalist Site Visits take place	August 12-September 20
Finalists Notified	October 11th
Finalist presentations recorded	Week of October 28th
Annual Membership Meeting	Week of November 19th



### Office Hours

Wednesday, April 24 via Zoom	8:30am-10am
Thursday, May 2 via Zoom	10am-12pm
Friday, May 10 IN PERSON @ NJCU	11:30am-1:30pm

Please submit eligibility to receive a link to these Office Hours!



### Nonprofit Eligibility

#### Organizations eligible for a grant must:

- ·Be tax-exempt under Section 501(c)(3) and be operating under it for minimum of 36 months prior to applying.
- Possess two years of financial statements
- ·Have a minimum annual operating budget of \$100,000.

#### Proposals eligible for a grant must:

- ·Serve and benefit Monmouth County, NJ.
- ·Use the funding for a new program or collaboration, an expansion, or to strengthen or sustain an existing program or collaboration
- ·Have a total project budget equal to or greater than \$100,000
- ·Plan to spend the full amount of the grant within 24 months.



# Questions we have received

- ·Funding can go to sustaining and strengthening EXISTING programs
- •The total grant funds must be spent within 24 months but if it only takes 12 months, that is fine too!
- ·We DO fund operating expenses
- ·Contingencies must be finalized by September 15th



### Collaboration vs. Partnership

#### Collaboration



- Shares Impact Grant Funding
- Only the LEAD org applies and details how much \$ will be passed through to the non-lead org
- Letter of Commitment from NON-lead

#### **Partnership**

- No direct pass through of Impact funds to any other organizations
- Details of partnerships provided in 'Key Resources Required'
- No letter of commitment

# IMPACT100 Tersey Coast

# Ignite Grants Pilot

- Launching a small grants pilot called "Ignite" in May 2024
- Goal is to broaden the reach and Impact of our funding
- Target is 501(c)(3) orgs with annual operating budgets of \$100k or less
- Unrestricted funding, streamlined application and review process
- More details, including grant amounts, coming soon!
- Please help us spread the word to your community partners

Interested in learning more... send an email to:

grants@impact100jc.org

with the subject line: "Ignite"

to receive more information as it becomes available!



### Access Eligibility



HOME ABOUT JOINUS OUR IMPACT APPLY FOR GRANT WHAT'S NEW EVENTS RESOURCES

OUR PROCESS

**HOW TO APPLY** 

GRANT ELIGIBILITY & FUNDING PRIORITIES

HOW TO APPLY

FAQ

#### **APPLICATION STEPS**

#### STEP 1: ELIGIBILITY

Applicants please click below to complete an Eligibility form.

#### COMPLETE ELIGIBILITY FORM

The button will take take you to our new grant application form Submittable.com, where you will be asked to create a user account before being prompted to complete the Eligibility Form.

To review eligibility criteria, please visit our Grant Eligibility page.



# Our Funding Priorities

- 1. Who is the UNDERSERVED population that your proposal will target?
- 2. How will the project address an UNMET need?
- 3. How will the project have a HIGH IMPACT on beneficiaries?

# As you consider the development of your proposal

# STRENGTH and IMPACT of the proposal are universally valued



### Our Application

- 1. Focus on the IMPACT the funding will have for the community and how that impact meets our funding priorities
- 2. Explain how major budget items support your response.
- 3. How will you track/measure the impact (eg. outputs/outcomes)?
- 4. Do you have the key resources needed for your proposal to be successful?
- 5. Tell us about community partners you'll be working with!
- 6. Describe how your board will be involved.
- 7. Have you secured other funding sources?
- 8. Complete our budget template for your proposal.



# Strengthening your application

#### **Applications that stand out:**

- A concise, proofread application, with all attachments!
- Clear documentation of any contingencies (e.g., permits or approvals needed for the project to start). <u>Note: must be none outstanding on</u> <u>September 15</u>
- Sustainability How will you deliver the project benefits after grant period has ended?



# Site Visit Objectives

- Meet organization and project leaders
- Conduct due diligence
- Clarify any outstanding questions
- Gain a deeper understanding of goals and intended impact of the proposed project or program

All organizations that receive a <u>site visit</u> are invited to submit a wish list

Organizations will be contacted on <u>October 11, 2024</u> if they have been selected as a finalist!



# Tips for a Successful Site Visit

**Prepare** 

Bring your project to life for the grant review committee. Present a similar outline of what you would present as a finalist

Focus

Focus on the *proposed IMPACT of the grant*, not your overall operation

Choose

Choose **board/staff/volunteers** who can best make the case for your project in a concise, credible and compelling way

Show

Include a *brief tour* of your facilities but the tour should not be the main focus of the site visit



### Annual Meeting

- An Impact 100 Finalist Liaison will be appointed
- Finalist Packets will be given to you containing tips and guidance
- Video recording will happen the week of <u>October 28th</u>

Finalist organizations will NOT present live at our Annual Meeting!



### Post Grant Award

#### **Oversight:**

- Agreement outlining key benchmarks and corresponding fund payment distribution
- Submit Midterm and Final Reports (narrative and financial)

#### **Support:**

• A Grantee Liaison is appointed for each Grantee as support and guide

#### **Share the IMPACT!:**

 Grant recipients share information about project progress to membership in communications and events throughout the year

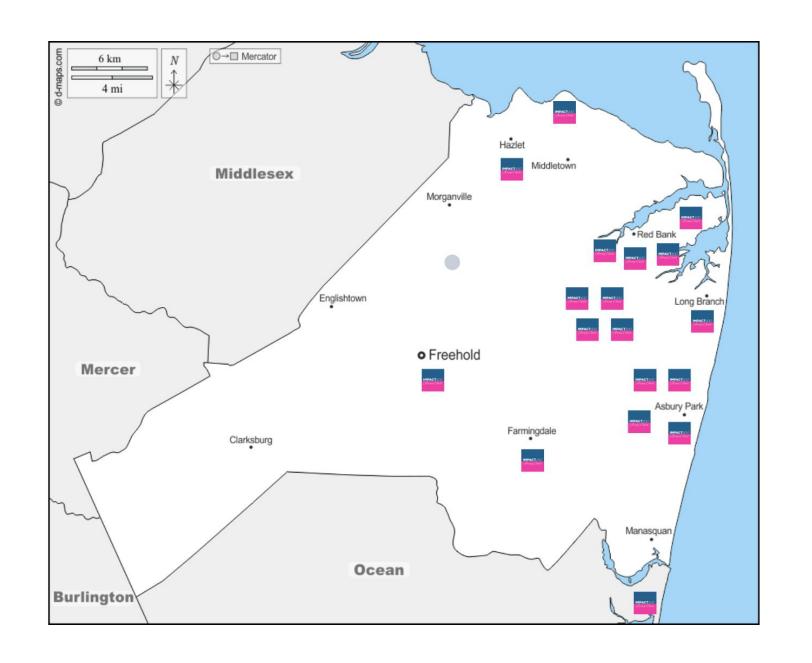


# Funding is Possible!

- You are here today!
- Don't give up! Reapply.
- Project Diversity



- Wide geography covered
- Financially diverse





# Benefits of the Impact Process

- Exposure to many philanthropic minded women
- Finalist presentation strengthens your future funding messaging
- Wish lists from the Site Visit applicants are posted on Impact's website
- Impact member involvement:
  - Volunteer time
  - Become a board member
  - Donate (financial and in kind)



# Should you reapply?

### Yes!

- The pool of applicants changes
- The review committee composition changes, even if the criteria is consistent
- The voting Impact membership changes, as does the environment we're all living and experiencing each year!
- Several of our finalists are repeat applicants and all of last year's grantees had applied multiple times.

# IMPACT100 Tersey Coast

# **OVER \$3.2 Million Dollars**















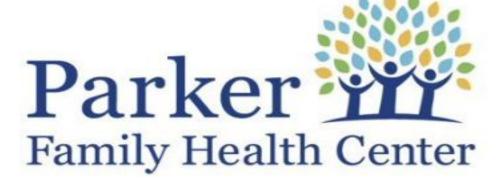












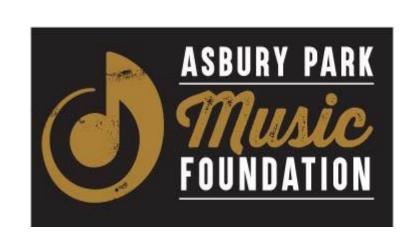








# More than 35 Local Nonprofits!















**Family Resource Associates** 

 $Poss \textbf{Abilities} \ for \ people \ with \ dis \textbf{Abilities}^{\text{\tiny{TM}}}$ 







### Your logo HERE!





# LUNCH BREAK Gwen Love, Executive Director

KYDS
Mychal Mills, Cofounder



### Website:

# https://impact100jerseycoast.org/

Email:

Grants@impact100jc.org